

Yasheng Group Joint Venture with Inner Mongolia Meng Yuan Agriculture Company

REDWOOD CITY, CA--(Marketwired - Jul 17, 2014) - Yasheng Group (OTCQB: HERB), a high-growth diversified China-based agricultural conglomerate with U.S. headquarters in Redwood City, California, today announced that it has entered into a joint venture agreement with Inner Mongolia Meng Yuan Agriculture Co. Ltd. The purpose of the joint venture is to create a new industrial hemp plantation and develop hemp products for domestic and export markets.

The project is located in the Bayinnaer Region of Inner Mongolia on 110,000 acres of agricultural land. The first year expected planting area is approximately 5,000 acres, second year is 10,000 acres, and the third year is 30,000 acres. Yasheng Group is responsible sales and marketing and providing seeds, seedlings, planting techniques, and fertilizer. Meng Yuan is responsible for the daily management of the crops including pruning, watering, fertilization, and weeding.

Hemp grown in Northwest China is known for the quality of its fiber, which is used to produce high-end clothing for export to Europe and Japan. Demand for hemp seed has also increased in recent years due to its popularity as a health food.

Yasheng Group

Yasheng Group, founded over 30 years ago, is a US holding company that conducts primarily agricultural operations in the Northwest of China. Today it is one of China's leading producers and marketers with six major product segments including field crops, vegetables, fruit, specialty crops, seeds and poultry. Yasheng is a supplier of high-quality agricultural products to world-famous conglomerates such as McDonald's, KFC, Tsingtao Beer, and Pepsi. The company is led by a highly qualified management team and has total assets of over \$2 billion, over 15,000 employees, and a history of strong sales and earnings growth. Please visit our website www.yashenggroup.com and register to receive future press releases directly.

Safe Harbor Statement

Except for the historical information contained herein, certain matters discussed in this press release are forward-looking statements which involve risks and uncertainties. These forward-looking statements are based on expectations and assumptions as of the date of this press release and are subject to numerous risks and uncertainties, which could cause actual results to differ materially from those

described in the forward-looking statements. These risks and uncertainties are discussed in the company's various filings with the Securities and Exchange Commission. The company assumes no obligation to update these forward-looking statements.